

**THE CITY COMMUNITY CHURCH (EXETER)
CHARITABLE TRUST**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

YEAR ENDED 31st MARCH 2011

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5-6
Balance Sheet	7
Notes to the Accounts	8-10

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31st MARCH 2011

CHARITY NAME	The City Community Church (Exeter) Charitable Trust
ADDRESS	The Ludwell Centre Ludwell Lane Exeter EX2 5LU
CHARITY NUMBER	1060985
TRUSTEES	Mr Richard Sharp (Chairman) Mr Sam Sookhram Miss Fiona Symons Mr Guy West (resigned 24 November 2010) Mr Martin Edhouse Mr James Hodge (appointed 10 October 2011)
INDEPENDENT EXAMINER	R Carne FCA Bush & Co Chartered Accountants 2 Barnfield Crescent Exeter EX1 1QT

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDING 31ST MARCH 2011

The Trustees present their report together with the financial statements for the year ending 31st March 2011.

The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's Trust Deed, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Constitution and Objects

The City Community Church (Exeter) Charitable Trust is constituted by Deed of Trust dated 8 December 1996. Its stated objects are the promotion and advancement of Christian religion and the worship of God and the spreading of the Gospel of the Lord Jesus Christ.

Organisation

At the 14th Annual General Meeting held on 24 November 2010 the existing trustees were confirmed by Trustees Mr Richard Sharp, Mr Sam Sookhram, Miss Fiona Symons and Mr Martin Edhouse. They accepted the resignation of Mr Guy West who had recently moved to another church. Mr James Hodge was appointed at a meeting of the trustees on 10 October 2011.

The power of appointing new trustees is vested in the surviving or continuing trustees.

Main activities and achievements

The Trustees of City Community Church are pleased to report that the Trust has continued to meet its objectives well. When reviewing its activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on Advancement of Religion.

Weekly meetings are held on Sundays with all ages of around 120 regular attendees, with new people attending regularly. These meetings are open to all, whether or not they regularly attend City Community Church. There are smaller group meetings fortnightly for Bible Study, prayer and support. The Youth Work in the church continues encouragingly with a group of around 20 young people attending weekly events.

The leadership team format has continued with two members of the team being paid on a part time basis at the start of the year. In the autumn one of the part time leaders stepped down from leadership when he commenced a course of advanced study. The post was not continued, in part due to declining income, and his responsibilities were distributed among the other leaders. Our administrator also moved on in the autumn and was promptly replaced, with the other three members of staff remaining in post.

Members of the church continue to give voluntary service in a number of areas, for the benefit of the public, its members and the wider church community, including:-

- Prisons . assisting with regular chapel services, Angel Tree project, Alpha and group Bible studies.
- Homeless shelters . meal provision and Bible studies.
- Street Pastors - providing assistance to the public late at night on the streets of Exeter, for their physical safety, moral and spiritual support.
- Divorce Recovery - supporting those who have gone through separation and divorce.
- Assistance in programmes to help foreign students in the city and asylum seekers.
- Involvement with regular youth initiatives across Exeter and occasional school based work.

The trust has continued to give financial support to members of the church currently spreading the Christian message in other parts of the world as well as within Exeter. Much of this is regular support for individuals or organisations CCC members work alongside but the trustees also exercise their discretion in making one off gifts as situations become known to them.

A residential church weekend In June was attended by 135 men, women and children. Contributions were made by participants and several individuals were subsidised in full or in part as the trustees did

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT (cont)

FOR THE YEAR ENDING 31ST MARCH 2011

not wish financial pressures to prevent anyone from attending. These included some of our regular missionaries who were in England on furlough.

The Trust has also played a role in inter-church events such as the Passion play in the city at Easter attended by over 1,000 people and the City nativity for which CCC provided actors, stewards and technical support. A Ladies Conference was organised in the autumn which was attended by over one hundred women from various churches in the area.

Premises

The Trust continues to utilise The Ludwell Centre in Wonford, Exeter for offices in the day, meetings for small groups, band practice, youth events, and occasional lunches for the whole church and its visitors on Sundays. The agreement of caring for the fabric of the building has necessitated adjustments to the heating and upgrading the toilet facilities to provide for the disabled. The fire doors, fire alarm system and emergency lighting were also upgraded. Monies had been budgeted for these works which commenced just before the year end and were completed in late spring for the benefit of all users. The total cost of the improvements was £11,982.

Financial Review

The Trust made a surplus of £2,882 in the year to 31 March 2011 (2010 surplus £5,126) with an increase in income of just over 6%. Funds carried forward amounted to £26,205 which are unrestricted. Expenditure excluding the Ludwell works decreased by just under 6%.

Reserves Policy

The Trustees do not consider that substantial amounts should be held in reserve but that there should be sufficient funds to cover short term cash flow fluctuations, legal obligations to staff, and take account of other committed regular giving and expenditure including ongoing maintenance of the Ludwell Centre. £15,000 held on deposit has been set as a reserves target with net current assets of £20,000 and is considered adequate for these purposes. At the year end £26,294 was held on deposit with net current assets of £24,877. The deposit account was expected to remain above £15,000 after the Ludwell works were complete.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial position of the charity during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees follow best practice and:

- ◆ select suitable accounting policies and apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain their financial position and to ensure that the financial statements comply with the Charities Act 1993 and the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees:

Chair of Trustees:
Richard Sharp

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST**

I report on the accounts of the Trust for the year ended 31 March 2011, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**R P Carne FCA
Bush & Co
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT**

Date:

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2011

	Restricted Funds £	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES				
INCOMING RESOURCES FROM GENERATED FUNDS				
Voluntary Income				
Collections and Gifts	3,786	73,231	77,017	72,397
Gift Aid Tax Refunds	183	14,853	15,036	15,709
	<hr/> 3,969	<hr/> 88,084	<hr/> 92,053	<hr/> 88,106
Investment Income				
Bank Interest	-	146	146	104
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
Church Weekend	6,693	-	6,693	5,316
Divorce Recovery Course	-	20	20	70
Evangelistic & Social Events	-	47	47	485
Leadership Training Event Contributions	-	-	-	1,572
Ladies Conference Contributions	1,186	-	1,186	-
	<hr/> 7,879	<hr/> 67	<hr/> 7,946	<hr/> 7,443
TOTAL INCOMING RESOURCES				
	<hr/> 11,848	<hr/> 88,297	<hr/> 100,145	<hr/> 95,653
RESOURCES EXPENDED				
CHARITABLE ACTIVITIES				
Children & Youth	677	5,420	6,097	8,793
Courses and Group Activities	-	70	70	807
Community Care	624	3,306	3,930	5,418
Church Weekend Away	8,535	-	8,535	6,262
Giving - Overseas	-	14,086	14,086	12,730
Giving . UK	-	1,668	1,668	1,348
Giving . Special Collections	4,036	-	4,036	1,145
Outreach	-	615	615	1,122
Pastoral Care	-	4,719	4,719	2,166
Sunday Services	-	13,224	13,224	6,419
Central Office (Ludwell Centre)	-	9,926	9,926	9,271
General Administration	-	6,056	6,056	5,971
Leadership	-	9,358	9,358	25,277
Ludwell Centre Improvements	-	11,982	11,982	-
Ludwell Centre Maintenance & Hospitality	-	1,920	1,920	2,816
Depreciation	-	825	825	714
Loss on Computer/Printer Disposal	-	-	-	92
	<hr/> 13,872	<hr/> 83,175	<hr/> 97,047	<hr/> 90,351
GOVERNANCE COSTS				
Trustees CRB Checks	-	36	36	-
Independent Examination	-	180	180	176
	<hr/> -	<hr/> 216	<hr/> 216	<hr/> 176
TOTAL RESOURCES EXPENDED				
	<hr/> 13,872	<hr/> 83,391	<hr/> 97,263	<hr/> 90,527

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES (cont)
YEAR ENDED 31st MARCH 2011

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(2,024)	4,906	2,882	5,126
GROSS TRANSFERS BETWEEN FUNDS	1	2,024	(2,024)	-	-
NET MOVEMENT IN FUNDS		-	2,882	2,882	5,126
FUND BALANCES BROUGHT FORWARD		-	23,323	23,323	18,197
FUND BALANCES CARRIED FORWARD		-	26,205	26,205	23,323

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

BALANCE SHEET

AS AT 31st MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible Assets	2		1,328		1,131
CURRENT ASSETS					
Debtors		1,364		1,616	
Prepayments		3,304		1,392	
Cash at bank and in hand		34,961		23,097	
		<hr/>		<hr/>	
		39,629		26,105	
LIABILITIES: Amounts falling due within one year					
Sundry Creditors		13,374		3,381	
Accruals		180		176	
Deferred Income		1,198		356	
		<hr/>		<hr/>	
		14,752		3,913	
NET CURRENT ASSETS			<hr/>		<hr/>
			24,877		22,192
NET ASSETS			<hr/>		<hr/>
			26,205		23,323
FUNDS					
Unrestricted Funds	6		26,205		23,323
Restricted Funds	6		-		-
			<hr/>		<hr/>
			26,205		23,323
			<hr/>		<hr/>

.....
Richard Sharp
Trustee

.....
Date

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

NOTES ON THE ACCOUNTS

YEAR ENDED 31st MARCH 2011

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities Act 1993, the Charities Act 2006 and the Statement of Recommended Practice on "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Incoming Resources

Collections and gifts are recognised when received by or on behalf of the church. Tax refunds are accounted for in the year they become due.

Resources Expended

Expenditure is included on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Depreciation

Depreciation is calculated to write off the cost of Fixed Assets on a straight line basis over their effective useful lives. Assets below £300 are not capitalised.

Equipment . 25% on a straight line basis.

Deferred Income

This consists of money received for events and courses to take place in the next year.

Unrestricted and Restricted funds

Unrestricted Funds represent the funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Restricted funds are where the income has been raised for specific purposes, for individuals or for specific events.

Transfers between funds

Additional money has been given by the Trustees to various individuals and projects, in addition to the restricted income raised. These monies have been shown as a transfer from unrestricted to restricted funds.

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

NOTES ON THE ACCOUNTS

YEAR ENDED 31st MARCH 2011

2. FIXED ASSETS

	Equipment £
COST/VALUATION	
As at 1 April 2010	10,331
Additions in Year	1,022
Disposals in Year	-
	<hr/>
As at 31 March 2011	11,353
	<hr/> <hr/>
DEPRECIATION	
As at 1 April 2010	9,200
Disposals	-
Charge for Year	825
	<hr/>
As at 31 March 2011	10,025
	<hr/> <hr/>
NET BOOK VALUE	
As at 31 March 2011	1,328
	<hr/> <hr/>
As at 31 March 2010	1,131
	<hr/> <hr/>

3. TRUSTEE REMUNERATION AND EXPENSES

No trustee, or any person connected with them, received any remuneration or reimbursement of trustee expenses during the year.

4. EMPLOYEES' REMUNERATION

Total remuneration for the year amounted to £24,390 for 6 part time employees. Gross salaries amounted to £24,156. Employer NIC amounted to £234.

5. CHARITABLE GIVING

	£	No of Recipients
Gifts to Institutions	5,361	9
Gifts to Individuals	14,429	15
	<hr/>	<hr/>
Total	19,790	15
	<hr/> <hr/>	<hr/> <hr/>

6. FUNDS

Heatree 10 was a church weekend attended by 135 men, women and children. Contributions were made by participants and several individuals were subsidised in full or in part as the trustees did not wish financial pressures to prevent anyone from attending. These included some of our regular missionaries who were in England on furlough. The shortfall was subsidised from general funds and was again less than that budgeted.

Soul Survivor is a national Christian youth event in which some of the church youth group participated. The adults supervising the group were financially supported by the church as was one of the teenage participants who would otherwise have been unable to attend.

Divorce Recovery is an annual training course provided by the church for divorced men and women from both within and outside the church. Monies are collected to contribute towards

THE CITY COMMUNITY CHURCH (EXETER) CHARITABLE TRUST

NOTES ON THE ACCOUNTS

YEAR ENDED 31st MARCH 2011

6. FUNDS cont

the costs of running these courses and the trustees supplement these monies from unrestricted funds to cover the majority of the costs.

A Special Collection was raised for the retiring part time leader at the end of his responsibilities with the church. Three separate special collections were raised for two overseas missionary families regularly supported by the church and a church leader in Belarus to assist with ministry to the poor and church growth. All these people are visited regularly by church leaders or members and have been supported in different ways over several years. A monthly support group meets to pray and provide practical support for these Christian workers. Additionally the trustees facilitated a collection in support of three trainee Christian leaders at the Asia Pacific Theological Seminary which had been visited recently by a previous trustee.

The Ladies Conference in the autumn had invited a guest speaker from Ellel Ministries. The surplus from the conference was donated to Ellel along with a collection at the end of the day.

	Fund Balances B/Forward	Incoming Resource s	Outgoing Resources	Transfers from Unrestricted Funds	Fund Balances C/forward
	£	£	£	£	£
Heatree 10 Church Weekend	-	6,906	(8,535)	1,629	-
Soul Survivor	-	421	(677)	256	-
Ladies Conference	-	585	(624)	39	-
Special Collections	-	3,936	(4,036)	100	-
	-----	-----	-----	-----	-----
Total Funds	-	11,848	(13,872)	2,024	-
	=====	=====	=====	=====	=====

ANALYSIS OF FUNDS

	Restricted Funds £	Unrestricted Funds £	Totals £
Fixed Assets	-	1,328	1,328
Current Assets	631	38,998	39,629
Current Liabilities	(631)	(14,121)	(14,752)
	-----	-----	-----
Net Assets	-	26,205	26,205
	=====	=====	=====